

**APPROPRIATIONS COMMITTEE  
2014 BILL HEARING SUMMARY  
LB 669/1086/1094**

**Hearing Date:** Tuesday, February 18th  
**Introducer:** McCoy/Pirsch/Davis  
**One Liner:** Transfer funds to the Property Tax Credit Cash Fund

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**Proponents:**  
Senator McCoy  
Senator Pirsch  
Senator Davis  
Kristen Hassebrook (supported all three bills)

Harvey Sankey (supported LB 1086)

**Opponents:**  
Anne Hindery (opposed to LB669, LB1086)  
Jason Hayes (opposed to LB669)  
Renee Fry (opposed to LB669, LB1086)

**Neutral:**

**Representing:**  
Introducer  
Introducer  
Introducer  
NE Cattlemen/ NE Corngrowers  
Assn./ NE Farm Bureau/ NE Pork  
Producers/ NE Sorghum Growers/  
NE Soybean Assn./ NE Wheat Growers  
NE Taxpayers for Reform

**Representing:**  
Nonprofit Assn. of the Midlands  
NSEA  
Open Sky Policy Institute

**Representing:**

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**Statement of Intent:**

LB669 (McCoy) makes a one time transfer from the Cash Reserve Fund to the Property Tax Credit Cash Fund.

(LB1086, Pirsch) The purpose of this bill is to double the annual amount of money the State of Nebraska provides in property tax relief over the next two years by transferring \$115 million from the Cash Reserve Fund to the Property Tax Credit Cash Fund in 2014, and another \$115 million in 2015.

LB 1094 (Davis) would provide added property tax relief by increasing the appropriation for the Property Tax Credit Fund by \$25 million. The current amount of \$113 million would increase to \$138 million.

**Requested Funds:**

(LB669)	FY14-15	85,000,000 Cash Reserve funds
(LB1086)	FY13-14	115,000,000 Cash Reserve funds
	FY14-15	115,000,000 Cash Reserve funds
(LB1094)	FY14-15	25,000,000 G

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**Committee Action:**

FY14-15      25,000,000 G (LB 1094)

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